

## Message Text

UNCLASSIFIED

PAGE 01 CARACA 07544 300141Z  
ACTION ARA-14

INFO OCT-01 EUR-12 ISO-00 EB-08 /035 W  
-----012008 300528Z /15

R 292109Z JUL 77  
FM AMEMBASSY CARACAS  
TO USDOC WASHDC  
INFO SECSTATE WASHDC 8581  
AMEMBASSY MADRID

UNCLAS CARACAS 7544

PASS TO OED/MEPD AND OIM

E.O. 11652: N/A  
TAGS: ENRG, EWWT, BENC, VE  
SUBJECT: MAJOR PROJECT: SHIPBUILDING

REF: CARACAS 6428

(1) PROJECT NAME: COVINCA SHIPBUILDING AND REPAIR  
YARD, LOS TAQUES.

(2) BRIEF DESCRIPTION: COVINCA HAS ANNOUNCED THE  
COMBINATION OF ITS TWO MAJOR SHIPBUILDING PROJECTS THAT  
FORMERLY WERE PLANNED FOR CUMANA, SUCRE STATE AND LOS TAQUES  
INTO ONE MAJOR PROJECT TO BE LOCATED AT LOS TAQUES,  
PARAGUANA PENINSULA, ESTADO FALCON. THIS SHIPBUILDING  
AND REPAIR YARD WILL BE CAPABLE OF ANNUALLY PRODUCING  
SIX VESSELS BETWEEN 15,000 - 75,000 DWT WITH MAXIMUM  
CAPACITY OF 120,000 DWT. THE PROJECT WILL TAKE SIX  
YEARS TO COMPLETE WITH THE OPERATIONS BEGINNING IN THE  
MIDDLE OF THE THIRD YEAR.

(3) EXECUTING AGENCY:  
COMPANIA VENEZOLANA DE LA INDUSTRIA NAVAL, C.A.  
(COVINCA)

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TORRE EUROPA, PISO 5  
AVENIDA FRANCISCO DE MIRANDA, CHACAITO  
CARACAS, VENEZUELA  
ALMIRANTE JOSE CONSTANTITO SEIJAS VILLALOBOS,  
PRESIDENT

(4) STATUS OF PROJECT/ANTICIPATED BID DATES:

ASTILLEROS ESPANOLES (SPAIN) IS NOW REDESIGNING SHIPYARD AS A RESULT OF PROJECT COMBINATION.

(5) ESTIMATED PROJECT COST/FOREIGN CONTENT: TOTAL COST OF PROJECT IS 1,100 MILLION BOLIVARES (\$255.8 MILLION) WITH EQUITY FINANCING OF 350 MILLION BOLIVARS (\$81.4 MILLION). EQUITY PARTICIPATION WILL BE 55 PCT COVINCA AND 45PCT ASTILLEROS ESPANOLES.

(6) COMPETITIVE FACTORS: SEE REFTTEL PARA (6). THE SPANISH EQUITY SHARE WILL NOT BE IN EQUIPMENT. LATER THIS YEAR, COVINCA WILL ANNOUNCE PUBLIC LICITATION FOR INTERNATIONAL BIDS FOR SHIPYARD AND SHIPBOARD EQUIPMENT. FINANCING WILL PROBABLY BE PART OF BID PACKAGE.  
VAKY

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** SHIPBUILDING INDUSTRY, PROGRAMS (PROJECTS), PROPOSALS (BID)  
**Control Number:** n/a  
**Copy:** SINGLE  
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**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
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**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ACTION ARA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
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**Reference:** 77 CARACAS 6428  
**Retention:** 0  
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**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
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**SAS ID:** 1868391  
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**Status:** NATIVE  
**Subject:** MAJOR PROJECT: SHIPBUILDING  
**TAGS:** ENRG, EWWT, BENC, VE  
**To:** COM  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009